



**Policies & Procedures Manual**

**Policy No. 2.2 (BP-Crown Corporation Grants in Lieu of Taxes)**

**Crown Corporation Grants in Lieu of Taxes**

**BC Hydro Payments (“PILT”)/BC Rail Grants in Lieu of Taxes**

- The allocation of PILT be on a percentage of overall PILT funds received formula basis.
- The following percentage allocations be made as at December 31, 2013:
  - 45% - General Government
  - 30% - Land Use Planning
  - 1% to General Select Funds
  - 19% to Electoral Area Select Funds (to be divided equally among the 4 Electoral Areas)
  - 5% allocated as follows [based on 2016 amounts]:
    - Lillooet Recreation Centre - \$12,088
    - Seton Portage Fire Service - \$7,110
    - Squamish Public Library - \$14,221
    - to Electoral Area A (40%), Electoral Area B (40%) and the District of Lillooet (20%) as part of their allocation under the following bullet (previously to Pemberton Area Transit) - \$20,620
- In accordance with the methodology in Schedule “A” attached hereto, beginning January 1, 2014, annual incremental increases to the Northern Areas PILT Funding from the Province to the SLRD (Bridge River 1, Bridge River 2, La Joie), up to a maximum of 4% per year, shall be allocated as follows:
  - To Electoral Area A – 40%
  - To Electoral Area B – 40%
  - To District of Lillooet – 20%

until such time as the following annual amounts of the total Northern Area PILT Funding have been reached:

- Area A – 15%
- Area B – 15%
- District of Lillooet – 7.5%

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Policies Superseded: N/A	Related Enactments:

and upon reaching the above annual amounts, no further annual increase increments will be allocated to Area A, Area B and the District of Lillooet and the annual allocations under SLRD Board Policy 2.2 Crown Corporation Grants in Lieu of Taxes will be adjusted to proportionately reflect the inclusion of Area A, Area B and the District of Lillooet on the above annual basis.

- SLRD Board Policy 2.2 Crown Corporation Grants in Lieu of Taxes shall be reviewed in five (5) years (i.e. in 2019).
- A change in PILT funding received by the SLRD from the Province of greater than or equal to 10% will result in a review of the SLRD Board Policy 2.2 Crown Corporation Grants in Lieu of Taxes.
- The SLRD shall provide the District of Lillooet their portion of the annual Northern Areas PILT increase increment for their use.
- Incremental increases to the Northern Areas PILT amounts for Areas A and B shall be used for regional district services, capital projects and special projects, and, specifically, not for grants-in-aid.
- Allocation of the annual increase increment in the Southern Areas PILT Funding from the Province to the SLRD (Cheakamus), up to a maximum of 4% per year beginning January 1, 2014, is to be determined.
- Any annual increase increment in PILT Funding in excess of 4% per year shall be allocated to cost centre #1000, General Government.
- Where allocations of prior and future years Electoral Area Select Funds have been made for specific identifiable projects which relate to an established service, the allocation will be transferred to an appropriate reserve fund for that service.
- A monthly “Grant Approvals Report” setting out Electoral Area Select Fund usage will be placed on the agenda of each regular Electoral Area Directors meeting.

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